

LIDLAW WEALTH MANAGEMENT

Form ADV Part 3 – Client Relationship Summary

Dated: 06/30/2020

Item 1: Introduction

Laidlaw Wealth Management, LLC (“LWM”) is a registered investment adviser (RIA) registered with the Securities and Exchange Commission offering investment advisory accounts and services. This document provides you with a summary of the types of investment advisory services and fees we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and for educational materials about registered investment advisers, broker-dealers and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm offers the following investment advisory services: discretionary portfolio management, investment strategy, asset allocation strategy guidance, financial planning and investment policy development & guidance. As part of our standard services, we monitor client accounts on a quarterly basis. Our firm offers both discretionary advisory services (where our firm makes the decision regarding the purchase or sale of investments) as well as non-discretionary services (where the retail investor makes the ultimate decision). We do *not* limit the types of investments that we recommend. Our minimum account size is \$25,000 for investment management services. Please also see our Form ADV Part 2A Brochure, <https://adviserinfo.sec.gov/firm/summary/150040>, specifically Items 4 & 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? We have a set fee schedule that we will provide to you. Based on that schedule and the suite of services you elect to utilize, your actual final fee will vary. Our fee is derived as percentage of the assets in your account(s) with our firm and/or a Flat “One Time” Fee for certain services (i.e. Financial Planning). All fees are paid quarterly in advance. The fees that you pay us are for Advisory Services and are not impacted, positively or negatively, by activity or transactions in your account(s). In addition, generally our fees do not vary based on the type of investment selected. Also see Items 4-8 of our Brochure, <https://adviserinfo.sec.gov/firm/summary/150040>,

Third Party Costs: Traditionally, fees that are charged from our custodian will be passed on to you. A complete list of fees is available and can be provided at your request. In addition, any fees will be fully disclosed on your statement in the month it occurred. You will pay fees and costs whether

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you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. See our Brochure, <https://adviserinfo.sec.gov/firm/summary/150040>, for more details.

Conflicts of Interest: As a Registered Investment Advisor (RIA) we have a fiduciary duty to our clients, which means a fundamental obligation to provide investment advice that is always in your best interest. When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. The fiduciary standard mandates that an RIA must always unconditionally put the client's best interests ahead of his or her own, regardless of all other circumstances. We are also required to disclose any possible conflicts of interest and act in an ethical manner in all of our business dealings.

How do your financial professionals make money? RIAs usually earn their revenue through a management fee comprised of a percentage of assets held in your account. Fees have been established in our published schedule which can be provided upon request. In general, the more assets held with our firm, the lower the fee as described in our published schedule. This serves to align the best interests of our clients with those of the RIA, as our financial professionals cannot make more money on an account unless there is an increase in the account value. The total compensation may vary based on different factors, such as additional services a client may select (i.e. Financial Planning). Our financial professionals also have the ability to receive commissions from clients thru our Broker Dealer affiliate. See Item 10 of our Brochure, <https://adviserinfo.sec.gov/firm/summary/150040>, for additional details.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? We do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our advisory services, see our Brochure available at <https://adviserinfo.sec.gov/firm/summary/150040>, and any individual supplement your financial professional provides. If you have any questions, need additional up-to date, or want another copy of this Client Relationship Summary, then please contact us at 212-697-5200.

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Exhibit A - Material Changes to Client Relationship Summary

This is LWM's initial Client Relationship Summary.